

Louis Bacon cuts conservation-easement deal involving Tercio Ranch

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Louis Bacon's Tercio Ranch Holdings and Red River Ranch Holdings have announced a deal with Colorado Open Lands to place 21,000 acres of Tercio Ranch and Red River Ranch into perpetual conservation easements.

The move will help knit together roughly 800,000 acres of pristine wilderness, adding to a protected landscape that stretches from Great Sand Dunes National Park to Vermejo Ranch in northern New Mexico, the companies said Tuesday in a release.

Bacon's firms have collectively owned the 21,000-acre Tercio Ranch since 1996.

"I am proud to place Tercio Red River into a conservation easement forever protecting this spectacular landscape with Colorado Open Lands," Bacon said in a prepared statement.

Last year, the billionaire conservationist announced [the completion of an easement covering 90,000 acres](#), adding to 76,000 acres previously declared off-limits to development on the east side of Colorado's San Luis Valley. The 166,000-acre easement covered grassland, forests and tundra between Great Sand Dunes National Park and La Veta Pass.